(Last)

(First)

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

See footnotes(2)(3)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Instruc	tion 1(b).			Filed	pursua	ant to S	Section	16(a)	of the	Securi	ties Exc	hang	e Act d	of 1934		ഥ				
			,		_		. ,				mpany		f 1940		Polationshir	o of Pou	norting D	orcon/	c) to les	or
1. Name and Address of Reporting Person CYRUS CAPITAL PARTNERS, L.P.				2. Issuer Name and Ticker or Trading Symbol Garrett Motion Inc. [GTX]									Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner							
			, <u></u>		3. Da	ite of E	arliest	Trans	action	(Month	n/Day/Ye	ear)		\dashv		tor er (give			0% Ow Other (s _l	
(Last) (First) (Middle)			02/15/2024									below) below)								
65 EAST 55 STREET 35TH FLOOR				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
															F		One Re More th		•	
(Street) NEW Y	ORK N	Y 1	0022												X Perso					
,					Rul	le 10)b5-	1(c)	Trar	nsac	tion	Indi	catio	on						
(City)	(Si	tate) (Zip)			Check t satisfy t	his box he affirr	to indic	cate tha defense	t a tran condit	saction vions of F	vas ma Rule 10	ade pu)b5-1(c	rsuant to a :). See Instr	contract, instruction 10.	uction o	r written pl	an that	is inten	ded to
		Table	I - Non-De	eriva	tive S	Secu	rities	Acq	uirec	l, Dis	pose	d of	, or E	Benefic	ially Own	ed				
1. Title of	Security (Ins	tr. 3)	2. Transact Date (Month/Day		Exed if an	Deeme cution I y nth/Day	Date,		saction e (Instr.	Disp	ecurities oosed O	Acqu f (D) (I	uired (A	A) or , 4 and 5)	5. Amount Securities Beneficiall Owned Following		6. Owne Form: D (D) or Indirect (Instr. 4))irect (I)	7. Nate Indired Benef Owner (Instr.	ct icial rship
								Code	e V	Amo	ount	(A) ((D)	Pr	ice	Reported Transactio (Instr. 3 an	n(s) d 4)	Ì		Ĺ	<u></u>
Common	Stock		02/15/2	024				S		29	,860	D	\$9	9.1975(1)	29,527,	,284	I		See footn	notes(2)(
		Та	ble II - Der (e.g											eneficia curities		d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any		4. Transaction Code (Instr. 8)		5. Nu of Deriv Secul Acqu (A) or Dispo of (D) (Instr	Expirat (Month)		tion D	Exercisable and ion Date /Day/Year)		Amou Secur Unde Deriv	rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	deriva Secur Benef Owne Follov Repor	ties cially d ring ted action(s)	10. Owner Form: Direct or Indi (I) (Ins	t (D) lirect	11. Natu of Indire Benefic Owners (Instr. 4
					Code	v	(A)	(D)	Date Exerc	sable	Expira Date	ition	Title	Amount or Number of Shares						
1		f Reporting Person	<u>RS, L.P.</u>																	
(Last)		(First)	(Middle)			-														
35TH FI	T 55 STREI LOOR	č1																		
(Street) NEW YO	ORK	NY	10022																	
(City)		(State)	(Zip)																	
1		f Reporting Person'				_														
		(First) TAL PARTNER: REET, 35TH FL																		
(Street)		NY	10022			-														
(City)		(State)	(Zip)			-														
1		f Reporting Person																		
L C'YRT	S C'A PIT	AL PARTNE	KN (4D/11)	(')		- 1														

65 EAST 55TH STREET, 35TH FLOOR								
(Street) NEW YORK	NY	10022						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$9.15 to \$9.295, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein.
- 2. These securities of the Company are beneficially owned by (i) Cyrus Capital Partners, L.P. ("Cyrus Capital Partners"), as a result of being the investment manager of certain private investment funds that directly hold the securities, including Cyrus 1740 Fund, L.P., Cyrus 1740 Master Fund, L.P., Canary SC Master Fund, L.P., Canary SC Fund, L.P., Cyrus Opportunities Master Fund II, Ltd., Crescent 1, L.P., CRS Master Fund, L.P., Cyrus Select Opportunities Master Fund II, L.P., CYR Fund, L.P., Peterson Capital Investors LLC, and PJ A Capital LLC (the "Cyrus Funds"), (ii) Cyrus Capital Partners GP, L.L.C. ("Cyrus Capital GP"), as a result of being the sole general partner of Cyrus Capital Partners, and (iii) Stephen C. Freidheim, as a result of being the Chief Investment Officer of Cyrus Capital Partners and the sole member and manager of Cyrus Capital GP (collectively, the "Reporting Persons").
- 3. (Continued from footnote 2) Each of the Reporting Persons disclaims beneficial ownership of any securities reported by any person except to the extent of their pecuniary interest therein.

Cyrus Capital Partners, L.P.,

By: Cyrus Capital Partners

GP, L.L.C., its general partner, 02/20/2024

By: /s/ Stephen C. Freidheim, Stephen C. Freidheim, its Sole

Member/Manager

Cyrus Capital Partners GP,

L.L.C., By: /s/ Stephen C.

02/20/2024 Freidheim, Stephen C.

Freidheim, its Sole

Member/Manager

02/20/2024 /s/ Stephen C. Freidheim

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.