SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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OMB Number:	3235-0287
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1. Name and Address of Reporting Person [*] Newtyn Management, LLC					2. Issuer Name and Ticker or Trading Symbol Garrett Motion Inc. [GTX]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner								
(Last) (First) (Middle) 60 EAST 42ND STREET, 9TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 04/30/2021								Officer (give title X Other (specify below) Member of 10% owner group							
(Street) NEW YORK NY					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting								
(City)	(S	tate) (2	Zip)												Perso	on					
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					on	2A. De Execu if any	. Deemed ecution Date,		3. Transa Code (8)	ction	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			or 5. Amoun		nt of es ally	Form (D) or	nership : Direct Indirect str 4)	7. Natu Indirec Benefic Owners	eficial	
								,	Code V		Amount	(A) or (D) Pri		ce	Reported Transact (Instr. 3 a	d tion(s)			(Instr. 4)		
Common	1 Stock			04/30/20)21				J ⁽¹⁾⁽²⁾		1,802,095	D	((1)(2) (See Footnote ⁽³⁾	
		Ta	ble II								bosed of, o				y Owned	d		I			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if any	eemed ution Date,	4. Trans	action (Instr.	5. N of Deri Sec Acq (A) o Disp of (I	umber ivative urities uired or oosed D) tr. 3, 4	6. Dat Expira		cisable and Date	tible securiti			3. Price of Derivative Security (Instr. 5)	9. Numl derivati Securiti Benefic Owned Followin Reporte Transac (Instr. 4	ve ies ially ng ed ction(s)	10. Ownersl Form: Direct (I or Indire (I) (Instr	nip of In Bene) Own ct (Inst	Natur Indireo neficia Inersh str. 4)	
					Code	v	(A)	(D)	Date	isable	Expiration Date	Title	Amou or Numb of Share	ber							
		f Reporting Person [*] ement, LLC			,			·										<u>.</u>	·		
(Last) 60 EAST	Г 42ND ST	(First) REET, 9TH FLC	``	Middle)																	
(Street) NEW Y	ORK	NY																			
(City)		(State)		Zip)																	
		f Reporting Person [*] TNERS, LP				_															
(Last) 60 EAS	Г 42ND ST	(First) REET, 9TH FLC		Aiddle)																	
(Street) NEW Y	ORK	NY	1	0165																	
		(State) f Reporting Person [*]		Zip)																	
(Last)	Г 42ND ST	(First) REET, 9TH FLC	•	Aiddle)		-															
(Street) NEW Y	ORK	NY				-															

(City)	City) (State)							
1. Name and Address of Reporting Person* <u>Newtyn Capital Partners, LP</u>								
(Last) 60 EAST 42ND	(First) STREET, 9TH	(Middle) I FLOOR						
(Street) NEW YORK	NY	10165						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person [*] Ledo Capital, LLC								
(Last) 60 EAST 42ND	(First) STREET, 9TH	(Middle) I FLOOR						
(Street) NEW YORK	NY	10165						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Levy Noah G.</u>								
(Last) (First) (Middle) 60 EAST 42ND STREET, 9TH FLOOR								
(Street) NEW YORK	NY	10165						
(City)	(State)	(Zip)						

Explanation of Responses:

1. On September 20, 2020, Garrett Motion Inc. (the "Issuer") and certain of its subsidiaries (collectively, the "Debtors") each filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court"). On April 26, 2021, the Debtors filed an amended Chapter 11 plan of reorganization (the "Plan") and on April 9, 2021, the Issuer filed a supplement to the Plan (as amended on April 20, 2021 and April 22, 2021, the "Plan Supplement") with the Bankruptcy Court. On April 26, 2021, the Bankruptcy Court entered an order confirming the Plan (the "Confirmation Order") and, on April 30, 2021 (the "Effective Date") the conditions to effectiveness of the Plan were satisfied or waived and the Issuer emerged from bankruptcy.

2. (Continued from footnote 1) On the Effective Date, all outstanding shares of the Issuer's common stock outstanding prior to the Effective Date were canceled, released, and extinguished, and of no further force or effect and without any need for a holder of such common stock to take further action with respect thereto. Accordingly, this Form 4 shall constitute an exit filing for the Reporting Persons with respect to the Issuer.

3. Newtyn Partners, LP ("NP") and Newtyn TE Partners, LP ("NTE") directly held 1,117,299 and 684,796 shares, respectively, of common stock of the Issuer. Newtyn Management, LLC ("NM") is the investment manager of NP and NTE. Newtyn Capital Partners, LP ("NCP") is the general partner to each of NP and NTE. Ledo Capital, LLC ("Ledo") is the general partner to NCP. Mr. Noah Levy is managing member to NM. NP, NTE, NM, NCP, Ledo and Mr. Levy are collectively referred to as the "Reporting Persons."

Remarks:

The Reporting Persons are jointly filing this Form 4. The Reporting Persons disclaim beneficial ownership of any securities reported by any person except to the extent of their pecuniary interest therein.

Newtyn Partners, LP, By: Newtyn Management, LLC, Investment Manager, By: /s/ Eugene Dozortsev, Name: Eugene Dozortsev, Title: Authorized Signatory	<u>05/03/2021</u>
Newtyn TE Partners, LP, By: Newtyn Management, LLC, Investment Manager, By: /s/ Eugene Dozortsev, Name: Eugene Dozortsev, Title: Authorized Signatory	<u>05/03/2021</u>
<u>Newtyn Management, LLC,</u> <u>By: /s/ Eugene Dozortsev,</u> <u>Name: Eugene Dozortsev,</u> <u>Title: Authorized Signatory</u>	<u>05/03/2021</u>
Newtyn Capital Partners, LP, By: Ledo Capital, LLC, General Partner, By: /s/ Eugene Dozortsev, Name: Eugene Dozortsev, Title: Authorized Signatory	<u>05/03/2021</u>
Ledo Capital, LLC, By: /s/ Eugene Dozortsev, Name: Eugene Dozortsev, Title: Authorized Signatory	<u>05/03/2021</u>

<u>/s/ Noah Levy, Noah Levy</u> 05/03/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.