SEC Form 4

Instruction 1(b).

1

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addro Deiro Danie	ess of Reporting Pers [son*	2. Issuer Name and Ticker or Trading Symbol Garrett Motion Inc. [GTX]		ationship of Reporting Per k all applicable) Director Officer (give title	rson(s) to Issuer 10% Owner Other (specify
(Last) LA PIECE 16	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/30/2021		below) SVP, GCM & GM Ja	below)
(Street) ROLLE (City)	V8 (State)	1180 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	vidual or Joint/Group Filing Form filed by One Repo Form filed by More thar Person	orting Person
			1			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	04/30/2021		D ⁽¹⁾		15,338	D	\$6.25	107,616 ⁽²⁾	D	
Common Stock	04/30/2021		D ⁽³⁾		86,189	D	\$6.25	21,427	D	
Common Stock	04/30/2021		D ⁽⁴⁾		21,427	D	\$6.25	0	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents the disposition of 15,338 performance-based restricted stock units pursuant to Garrett Motion Inc.'s (the "Company's") chapter 11 plan of reorganization (the "Plan"). The Plan was confirmed by an order of the United States Bankruptcy Court for the Southern District of New York entered on April 26, 2021 and became effective on April 30, 2021.

Following the transaction reported above, the reporting person directly beneficially owned 107,616 shares of common stock of the Company. This information updates the information reflected in the

reporting person's previous Form 4 filed on March 2, 2021, which inadvertently owited 20 shares of common stock held by the reporting person.

3. Represents the disposition of 86,189 shares of common stock by operation of the Company's Plan, for which the reporting person elected to receive a cash payment of \$6.25 per share from the Company in exchange for the cancellation of the shares.

4. Represents the disposition of 21,427 time-based restricted stock units by operation of the Company's Plan.

Remarks:

/s/ Jerome Maironi, Attorney-05/04/2021

<u>in-Fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.