## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

	ons may contir tion 1(b).	nue. <i>See</i>			Filed			o Section 16 on 30(h) of the					of 1934			ho	ours per re	esponse:		0.5	
					2. Issuer Name <b>and</b> Ticker or Trading Symbol Garrett Motion Inc. [ GTX ]							S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director X 10% Owner					ner				
(Last) (First) (Middle) 10 ST. JAMES AVE SUITE 1700					3. Date of Earliest Transaction (Month/Day/Year) 05/11/2021								Officer (give title Other (specify below) below)				pecify				
(Street) BOSTON MA			02116		_ _	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person								
(City)	(:	State)	(Zip)																		
			Table I - N						<del>-</del>	l, Di	<del>.                                      </del>										
1. Title of Security (Instr. 3)				2. Transac Date (Month/Da				2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Ov Following Reported		6. Owne Form: D (D) or In (I) (Instr		7. Nat Indire Bene Owne (Instr	ficial ership	
									Code	v	Amount	(A) c (D)	Pr	rice	Transaction( (Instr. 3 and				(iiistii	,	
Common Stock															3,575,000		]	I See Foo		notes <sup>(1)(2)</sup>	
			Table II					rities Aco , warrant							Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, If any C		4. Transaction Code (Instr. 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Securities Underlying Derivative Security (Instr. 3 and 4)		erlying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				C	Code		(A)	(D)	Date Exercisal	Expiration sable Date		Title	Amount or Number of Shares			(Instr.					
Series A Preferred Stock	(3)	05/11/2021			S			761,905 <sup>(3)</sup>	(3)		(3)	Commor Stock, par value \$0.001 per share	761	1,905 <sup>(3)</sup>	(3)	27,30	08,160	I	S	See Footnotes <sup>(1)(2)</sup>	
		f Reporting Person*	7																		
(Last) 10 ST. JA SUITE 1	AMES AVE	(First)	(Midd	le)																	

Stock	(3)	05/11/2021		3								
1. Name and Address of Reporting Person*  BAUPOST GROUP LLC/MA												
(Last)		(First)	(Middle)									
10 ST. JAMES AVE SUITE 1700												
(Street)	N	MA	02116	02116								
(City)		(State)	(Zip)									
1. Name and Address of Reporting Person*  Baupost Group GP, L.L.C.												
(Last) 10 ST. JA SUITE 1	AMES AVE	(First) NUE	(Middle)									
(Street)	V	MA	02116			_						
(City)		(State)	(Zip)									
1. Name and Address of Reporting Person*  KLARMAN SETH A												
(Last)		(First)	(Middle)									
10 ST. JAMES AVE. SUITE 1700												
(Street)	V	MA	02116									

(City) (State)	(Zip)	
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## **Explanation of Responses:**

- 1. This statement on Form 4 is being jointly filed by The Baupost Group, L.L.C. ("Baupost"), Baupost Group GP, L.L.C. ("Baupost GP") and Seth A. Klarman ("Mr. Klarman") (collectively, the "Reporting Persons"). Baupost is a registered investment adviser. The principal business of Baupost is to act as an investment adviser to various private investment limited partnerships. Baupost GP, as the manager of Baupost, and Mr. Klarman, as the sole managing member of Baupost GP and a controlling person of Baupost, may be deemed to have beneficial ownership under Section 13 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), of the securities beneficially owned by Baupost. Securities reported on this Form 4 as being beneficially owned by Baupost were purchased on behalf of certain of such partnerships.
- 2. (Continued from footnote 1) The Reporting Persons disclaim beneficial ownership of the securities indicated except to the extent of their pecuniary interest therein, and the reporting herein of such securities shall not be construed as an admission that the Reporting Persons are the beneficial owners thereof for purposes of Section 16 of the Exchange Act or for any other purpose.
- 3. Shares of Series A Preferred Stock of Garrett Motion Inc. (the "Company") are convertible, at the holder's election, at the conversion rate (as defined in the Company's certificate of designation of Series A Convertible Preferred Stock), which initially is 1:1. The shares of Series A Preferred Stock have no expiration date.

 Seth A. Klarman
 05/13/2021

 Seth A. Klarman
 05/13/2021

 Seth A. Klarman
 05/13/2021

 \*\* Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.