SEC Form 4

FORM 4

C/O CYRUS CAPITAL PARTNERS, L.P.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

r.										
	OMB APPROVAL									
	OMB Number:	3235-0287								
l	Estimated average burden									
	hours per response:	0.5								

to Sec obligat	this box if no l tion 16. Form 4 tions may conti ction 1(b).	f or Form 5	STATE		l pursu	ant to S	Sectior	n 16((a) of th	ne Se	Curities Exchai	nge Act	of 1934	EF	RSHIP	!	OMB Num Estimated hours per	averag	e burde	235-0287 n 0.5	
1. Name and Address of Reporting Person* <u>CYRUS CAPITAL PARTNERS, L.P.</u> (Last) (First) (Middle)					2. Issuer Name and Ticker or Trading Symbol Garrett Motion Inc. [GTX]									Relationship heck all app Direc	licable)		,			
						3. Date of Earliest Transaction (Month/Day/Year) 02/22/2024								Director X 10% Owner Officer (give title Other (speci below) below)							
65 EAST 55 STREET 35TH FLOOR				4. lf										6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person							
(Street) NEW YORK NY 10022			Ru	le 1())b5-	1(0	c) Tr	ans	action In	dicat	ion		X Form Perso		y More th	an On	e Repo	orting			
(City)	tity) (State) (Zip)					le 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.															
		Table	l - Non-D)eriva	tive	Secu	rities	s Ac	cquir	ed, I	Disposed o	of, or	Benefi	ici	ally Own	ed					
1. Title of	Security (Ins	tr. 3)	Date	saction /Day/Ye	ear) E	r) 2A. Dee Execution if any (Month/		,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar 5)			nd Securities Beneficially Owned Foll		,	6. Ownership Form: Direct (D) or Indirect (I)				
									Code	v	Amount	(A) or (D)	(A) or (D) Price		Reported Transactior (Instr. 3 and		(Instr. 4)		(Instr. 4)		
Common	Stock		02/2	2/202	4				S		200,000	D	\$9.3	5	29,327,	284	I		See footi	notes ⁽¹⁾⁽²⁾	
		Та									sposed of s, converti					d			,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	onversion Date F r Exercise (Month/Day/Year) i rice of erivative		ecution Date, T any C		4. Transaction Code (Instr. 8)		imbe vative iritie: iired r osed) r. 3, 4 5)	Expiratio (Month/D ed			Amo Secu Und Deri	tle and bunt of urities erlying vative urity (Inst d 4)	tr.	8. Price of Derivative Security (Instr. 5)	deriva Secur Benef Owne Follov Repor	rities ficially d wing rted action(s)	Form Direct or Inc		Beneficia Ownershi (Instr. 4)	
					Code	v	(A)	(D)	Dat Exe	te ercisal	Expiration ble Date	n Title	Amour or Numbe of Shares	er							
		f Reporting Person	<u>RS, L.P.</u>																		
(Last) 65 EAST 35TH FI	T 55 STREI LOOR	(First) ET	(Middle)																	
(Street) NEW Y	ORK	NY	10022			_															
(City)		(State)	(Zip)																		
		f Reporting Person		LLC																	
(Last) 65 EAST	T 55TH ST	(First) REET, 35TH FL	(Middle <mark>OOR</mark>)																	
(Street) NEW Y	ORK	NY	10022			-															
(City)		(State)	(Zip)																		
		f Reporting Person [°] <u>FEPHEN C</u>	*																		
(Last)		(First)	(Middle)																	

65 EAST 55TH STREET, 35TH FLOOR							
(Street) NEW YORK	NY	10022					
(City)	(State)	(Zip)					

Explanation of Responses:

1. These securities of the Company are beneficially owned by (i) Cyrus Capital Partners, L.P. ("Cyrus Capital Partners"), as a result of being the investment manager of certain private investment funds that directly hold the securities, including Cyrus 1740 Fund, L.P., Cyrus 1740 Master Fund, L.P., Canary SC Master Fund, L.P., Canary SC Fund, L.P., Cyrus Opportunities Master Fund II, Ltd., Crescent 1, L.P., CRS Master Fund, L.P., Cyrus Select Opportunities Master Fund, L.P., CYR Fund, L.P., Peterson Capital Investors LLC, and PJ A Capital LLC (the "Cyrus Funds"), (ii) Cyrus Capital Partners GP, L.L.C. ("Cyrus Capital GP"), as a result of being the sole general partner of Cyrus Capital Partners, and (iii) Stephen C. Freidheim, as a result of being the Chief Investment Officer of Cyrus Capital Partners and the sole member and manager of Cyrus Capital GP (collectively, the "Reporting Persons").

2. (Continued from footnote 2) Each of the Reporting Persons disclaims beneficial ownership of any securities reported by any person except to the extent of their pecuniary interest therein.

Cyrus Capital Partners, L.P., By: Cyrus Capital Partners GP, L.L.C., its general partner, By: /s/ Stephen C. Freidheim, Stephen C. Freidheim, its Sole Member/Manager	<u>02/23/2024</u>
<u>Cyrus Capital Partners GP,</u> <u>L.L.C., By: /s/ Stephen C.</u> <u>Freidheim, Stephen C.</u> <u>Freidheim, its Sole</u> <u>Member/Manager</u>	<u>02/23/2024</u>
<u>/s/ Stephen C. Freidheim</u> ** Signature of Reporting Person	<u>02/23/2024</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.