# SEC Form 4

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	NOVAL
OMB Number:	3235-0287
Estimated average	burden
hours per response:	: 0.5

10% Owner

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director

OMB ADDROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

BAUPOST GROUP LLC/MA

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

Garrett Motion Inc. [ GTX ]

(Last)													Direct		e title 🗸	10% O Other (		
				. Date of Earliest Transaction (Month/Day/Year) 4/30/2021							- Officer (give title X Other (specify below) Maybe a member of 10% group							
				4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person							
		Table	I - Non-Deriva	ative	Secu	rities	Acq	uired	d, Dis	sposed o	of, or E	Benefic	ially Own	ed				
1. Title of S	Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Ye	Executio		on Date,	Co	Transaction Code (Instr.				l (A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following Benorted		6. Owners Form: Dir (D) or Indirect (I (Instr. 4)	ect Indire Bene ) Owne	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Co	de V	/ A	mount	(A) or (D)	Price	Transaction(a)			(1150.4)		
Common	mon Stock		04/30/202	1	L		J <sup>(3</sup>	J <sup>(3)(4)</sup>		,575,000	D (3)(4)		0		I	See Foot	See Footnotes <sup>(1)(2</sup>	
		Ta	ble II - Derivati (e.g., pt							oosed of, converti				b				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	vative rities lired r osed ) r. 3, 4	Expiration (Month/E es d		Exercisable and ion Date Day/Year)		le and unt of rities rlying ative rity (Instr. I 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	ative rities ficially ed wing rted saction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natur of Indire Beneficia Ownersh (Instr. 4)	
				Code	v	(A)	(D)	Date	isable	Expiration	Title	Amount or Number of Shares	1					
		Reporting Person <sup>*</sup>	ł		1					1		1			I		1	
(Last) 10 ST. JA SUITE 1	AMES AVE	(First)	(Middle)															
10 ST. JA SUITE 1 (Street)	AMES AVE .700		(Middle) 02116		_													
10 ST. JA SUITE 1 (Street)	AMES AVE 700 N				_													
10 ST. JZ SUITE 1 (Street) BOSTON (City) 1. Name ar	AMES AVE .700 N	MA	02116 (Zip)		_													
10 ST. J2 SUITE 1 (Street) BOSTOI (City) 1. Name ar Baupos	AMES AVE 700 N nd Address of <u>st Group (</u> AMES AVE	MA (State) Reporting Person <sup>*</sup> <u>GP, L.L.C.</u> (First)	02116 (Zip)		-													
10 ST. J2 SUITE 1 (Street) BOSTON (City) 1. Name ar Baupos (Last) 10 ST. J2	AMES AVE 700 N and Address of <u>st Group (</u> AMES AVE 700	MA (State) Reporting Person <sup>*</sup> <u>GP, L.L.C.</u> (First)	02116 (Zip)															
10 ST. J2 SUITE 1 (Street) BOSTOI (City) 1. Name ar Baupos (Last) 10 ST. J2 SUITE 1 (Street)	AMES AVE 700 N nd Address of <u>st Group (</u> AMES AVE 700 N	MA (State) Reporting Person <sup>*</sup> <u>GP, L.L.C.</u> (First)	02116 (Zip) (Middle)															
10 ST. JZ SUITE 1 (Street) BOSTOI (City) 1. Name ar Baupos (Last) 10 ST. JZ SUITE 1 (Street) BOSTOI (City) 1. Name ar	AMES AVE 700 N nd Address of <u>st Group (</u> AMES AVE 700	MA (State) Reporting Person <sup>*</sup> GP, L.L.C. (First) MA (State) Reporting Person <sup>*</sup>	02116 (Zip) (Middle) 02116 (Zip)															

SUITE 1700		
(Street) BOSTON	MA	02116
(City)	(State)	(Zip)

#### **Explanation of Responses:**

1. This statement on Form 4 is being jointly filed by The Baupost Group, L.L.C. ("Baupost"), Baupost Group GP, L.L.C. ("Baupost GP") and Seth A. Klarman ("Mr. Klarman") (collectively, the "Reporting Persons"). Baupost is a registered investment adviser. The principal business of Baupost is to act as an investment adviser to various private investment limited partnerships. Baupost GP, as the manager of Baupost, and Mr. Klarman, as the sole managing member of Baupost GP and a controlling person of Baupost, may be deemed to have beneficial ownership under Section 13 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), of the securities beneficially owned by Baupost. Securities reported on this Form 3 as being beneficially owned by Baupost were purchased on behalf of certain of such partnerships.

2. (Continued from footnote 1) The Reporting Persons disclaim beneficial ownership of the securities indicated except to the extent of their pecuniary interest therein, and the reporting herein of such securities shall not be construed as an admission that the Reporting Persons are the beneficial owners thereof for purposes of Section 16 of the Exchange Act or for any other purpose.

3. On September 20, 2020, Garrett Motion Inc. (the "Issuer") and certain of its subsidiaries (collectively, the "Debtors") each filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court"). On April 26, 2021, the Debtors filed an amended Chapter 11 plan of reorganization (the "Plan") and on April 9, 2021, the Issuer filed a supplement to the Plan (as amended on April 20, 2021 and April 22, 2021, the "Plan Supplement") with the Bankruptcy Court. On April 26, 2021, the Bankruptcy Court entered an order confirming the Plan (the "Confirmation Order") and, on April 30, 2021 (the "Effective Date") the conditions to effectiveness of the Plan were satisfied or waived and the Issuer emerged from bankruptcy.

4. (Continued from footnote 3) On the Effective Date, all outstanding shares of the Issuer's common stock outstanding prior to the Effective Date were canceled, released, and extinguished, and of no further force or effect and without any need for a holder of such common stock to take further action with respect thereto. Accordingly, this Form 4 shall constitute an exit filing for the Reporting Persons with respect to the Issuer.

Seth A. Klarman	05/04/2021
Seth A. Klarman	05/04/2021
<u>Seth A. Klarman</u>	05/04/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.