Garrett Motion Inc. <u>Finance Committee Charter</u>

The Finance Committee (the "Committee") of the Board of Directors (the "Board") of Garrett Motion Inc. (the "Company") shall review this Charter on an annual basis and recommend any proposed changes to the Board for approval.

I. Composition

The Committee shall be composed of three or more members of the Board, including one director who meets independence requirements under applicable law and listing standards.

The members of the Committee shall be appointed and may be removed by the Board at any time. The Committee's chairperson shall be designated by the Board or, if not so designated, the members of the Committee shall elect a chairperson by the affirmative vote of the majority of the members then serving as the Committee. The Committee may form and delegate authority to subcommittees.

II. Meetings

The Committee will establish its own schedule of meetings. Meetings shall be called by the chairperson of the Committee or, if there is no chairperson, by the affirmative vote of a majority of the members then serving on the Committee. Meetings may be held telephonically or by other electronic means to the extent permitted by the Company's organizational documents and applicable law. Committee actions may be taken by unanimous written consent.

The Committee may request any officer or employee of the Company to attend a meeting of the Committee, or to meet with any members of, or consultants to, the Committee. The Committee shall appoint a secretary, who shall keep a record of all meetings.

III. Purpose

The Committee's purpose is to assist the Board in reviewing and making recommendations on: (i) the Company's capital structure; (ii) material financing and offering transactions; (iii) material business combination transactions; and (iv) on the Company's investor relations strategy and procedures; and in the case of (i) to (iii), such recommendations shall be in in conformity with the strategic plan approved by the Board. The Committee shall not have oversight responsibility with respect to the Company's financial reporting, which is the responsibility of the Audit Committee of the Board.

IV. Responsibilities

The Committee shall:

1. Review and make recommendations to the Board on the Company's capital structure and material financing and offering transactions, including public equity and

debt offerings, public secondary offerings, private placements of equity or debt securities, revolving credit facilities, term loans, receivables financing, refinancings and other incurrences of indebtedness.

- 2. Review and make recommendations to the Board concerning dividend strategy and declarations.
- 3. Review and make recommendations to the Board concerning stock repurchases.
- 4. Review and make recommendations to the Board on acquisitions, divestitures, joint ventures, investments in new businesses and partnerships.
- 5. Advise the Board on (i) the Company's investor relations strategy and procedures, including investor outreach, non-deal roadshows and other communications with existing and potential investors in the Company and (ii) any matters related to the transactions discussed above, such as timing of any transaction, engagement of advisors and marketing strategy.
 - 6. Report regularly to the Board.
 - 7. Undertake an annual performance evaluation of the Committee.
- 8. Perform any other activities consistent with this Charter, the Company's organizational documents, as required under the rules of the national securities exchange on which the Company's stock is listed, the Securities and Exchange Commission or anyother applicable regulatory requirements or as the Committee or the Board otherwise deems necessary or appropriate.

For the avoidance of doubt, the Committee shall not have any authority with respect to any matter over which the Preferred Conversion Committee of the Board has authority by resolution, contract or otherwise.

V. Resources

The Committee shall have the authority, at its sole discretion, to retain advisors to assist it in carrying out its duties. The Committee shall have the authority to determine the terms of engagement of any such advisors. The chairperson of the Committee, at the request of any member of the Committee, may request any officer, employee or advisor of the Company to attend a meeting of the Committee or otherwise respond to Committee requests.

The Company shall pay the fees or other amounts payable to any advisor retained to advise the Committee and ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.

Adopted: July 24, 2024