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**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**SCHEDULE 13D**

Under the Securities Exchange Act of 1934

(Amendment No. 12)\*

**Garrett Motion Inc.**

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(Name of Issuer)

**Common Stock, \$0.001 par value per share**

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(Title of Class of Securities)

**366505105**

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(CUSIP Number)

**Richard Ting**  
**Oaktree Capital Group Holdings GP, LLC, 333 South Grand Avenue, 28th Floor**  
**Los Angeles, CA, 90071**  
**(213) 830-6300**

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(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

**02/24/2026**

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(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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**SCHEDULE 13D**

**CUSIP No.** 366505105

Name of reporting person

1

Oaktree Value Opportunities Fund Holdings, L.P.

2

Check the appropriate box if a member of a Group (See Instructions)

(a)

(b)

3 SEC use only  
Source of funds (See Instructions)

4 OO  
5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

Citizenship or place of organization

6 DELAWARE

Sole Voting Power

7

0.00

Number of Shares Beneficially

Shared Voting Power

Owned by Each Reporting Person

8

2,998,064.00

Sole Dispositive Power

9

0.00

With: Shared Dispositive Power

10

2,998,064.00

Aggregate amount beneficially owned by each reporting person

11 2,998,064.00

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

Percent of class represented by amount in Row (11)

13 1.58 %

Type of Reporting Person (See Instructions)

14 PN

**Comment for Type of Reporting Person:** The percent of class is calculated based upon 189,971,052 shares of Common Stock outstanding as of February 13, 2026, as reported on the Form 10-K filed by the Issuer with the Securities and Exchange Commission ("SEC") on February 19, 2026.

## SCHEDULE 13D

**CUSIP No.** 366505105

Name of reporting person

1 OCM Opps GTM Holdings, LLC

Check the appropriate box if a member of a Group (See Instructions)

2  (a)

(b)

3 SEC use only  
4 Source of funds (See Instructions)

OO

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or place of organization

DELAWARE

Sole Voting Power

7

Number of  
Shares

0.00

Shared Voting Power

Beneficially

8

Owned by

10,101,666.00

Each

Sole Dispositive Power

Reporting

9

Person

0.00

With:

Shared Dispositive Power

10

10,101,666.00

Aggregate amount beneficially owned by each reporting person

11

10,101,666.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

5.32 %

Type of Reporting Person (See Instructions)

14

PN

**Comment for Type of Reporting Person:** The percent of class is calculated based upon 189,971,052 shares of Common Stock outstanding as of February 13, 2026, as reported on the Form 10-K filed by the Issuer with the SEC on February 19, 2026.

## SCHEDULE 13D

**CUSIP No.** 366505105

Name of reporting person

1

Oaktree Phoenix Investment Fund, L.P.

Check the appropriate box if a member of a Group (See Instructions)

2

(a)

(b)

3

SEC use only

4

Source of funds (See Instructions)

5

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

Citizenship or place of organization

6

CAYMAN ISLANDS

Number of  
Shares

7

Sole Voting Power

Beneficially

0.00

Owned by

Shared Voting Power

Each

8

Reporting

555,799.00

Person

Sole Dispositive Power

With:

9

0.00

10 Shared Dispositive Power

555,799.00

Aggregate amount beneficially owned by each reporting person

11

555,799.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

0.29 %

Type of Reporting Person (See Instructions)

14

PN

**Comment for Type of Reporting Person:** The percent of class is calculated based upon 189,971,052 shares of Common Stock outstanding as of February 13, 2026, as reported on the Form 10-K filed by the Issuer with the SEC on February 19, 2026.

## SCHEDULE 13D

**CUSIP No.** 366505105

Name of reporting person

1

Oaktree Opportunities Fund Xb Holdings (Delaware), L.P.

Check the appropriate box if a member of a Group (See Instructions)

2

(a)  
 (b)

3

SEC use only

Source of funds (See Instructions)

4

OO

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

Citizenship or place of organization

6

DELAWARE

Sole Voting Power

7

0.00

Number of  
Shares

Shared Voting Power

Beneficially 8

939,287.00

Owned by

Sole Dispositive Power

Each 9

0.00

Reporting

Shared Dispositive Power

Person

10

939,287.00

With:

Aggregate amount beneficially owned by each reporting person

11

939,287.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

0.50 %  
Type of Reporting Person (See Instructions)

14

PN

**Comment for Type of Reporting Person:** The percent of class is calculated based upon 189,971,052 shares of Common Stock outstanding as of February 13, 2026, as reported on the Form 10-K filed by the Issuer with the SEC on February 19, 2026.

## SCHEDULE 13D

**CUSIP No.** 366505105

Name of reporting person

1

Oaktree Capital Holdings, LLC

Check the appropriate box if a member of a Group (See Instructions)

2

(a)

(b)

3

SEC use only

4

Source of funds (See Instructions)

5

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

Citizenship or place of organization

6

DELAWARE

Sole Voting Power

7

0.00

Number of  
Shares

Shared Voting Power

Beneficially 8

Owned by

14,594,816.00

Each

Sole Dispositive Power

Reporting 9

Person

0.00

With:

Shared Dispositive Power

10

14,594,816.00

Aggregate amount beneficially owned by each reporting person

11

14,594,816.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

7.68 %

Type of Reporting Person (See Instructions)

14

OO

**Comment for Type of Reporting Person:** The percent of class is calculated based upon 189,971,052 shares of Common Stock outstanding as of February 13, 2026, as reported on the Form 10-K filed by the Issuer with the SEC on February 19, 2026.

## SCHEDULE 13D

1 Name of reporting person  
 Oaktree Capital Group Holdings, LLC  
 Check the appropriate box if a member of a Group (See Instructions)

2  (a)  
 (b)

3 SEC use only

4 Source of funds (See Instructions)

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or place of organization  
 DELAWARE

7 Sole Voting Power  
 0.00

Number of Shares Beneficially Owned by Each Reporting Person With: 8  
 Shared Voting Power  
 14,594,816.00

9 Sole Dispositive Power  
 0.00

10 Shared Dispositive Power  
 14,594,816.00

11 Aggregate amount beneficially owned by each reporting person  
 14,594,816.00

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

13 Percent of class represented by amount in Row (11)  
 7.68 %

14 Type of Reporting Person (See Instructions)  
 OO

**Comment for Type of Reporting Person:** The percent of class is calculated based upon 189,971,052 shares of Common Stock outstanding as of February 13, 2026, as reported on the Form 10-K filed by the Issuer with the SEC on February 19, 2026.

SCHEDULE 13D

Item 1. Security and Issuer  
 Title of Class of Securities:

(a) Common Stock, \$0.001 par value per share  
 Name of Issuer:

(b) Garrett Motion Inc.  
 Address of Issuer's Principal Executive Offices:

(c) LA PIECE 16, ROLLE, SWITZERLAND , 1180.

**Item 1 Comment:** This Amendment No. 12 ("Amendment No. 12") amends the Schedule 13D filed on May 14, 2021 (the "Original Schedule 13D"), as amended by Amendment No. 1 on April 17, 2023 (the "Amendment No. 1"), Amendment No. 2

on June 9, 2023 (the "Amendment No. 2"), Amendment No. 3 on June 14, 2023 (the "Amendment No. 3"), Amendment No. 4 on October 27, 2023 (the "Amendment No. 4"), Amendment No. 5 on April 29, 2024 (the "Amendment No. 5"), Amendment No. 6 on October 28, 2024 (the "Amendment No. 6"), Amendment No. 7 on May 30, 2025 (the "Amendment No. 7"), Amendment No. 8 on August 21, 2025 (the "Amendment No. 8"), Amendment No. 9 on October 29, 2025, (the "Amendment No. 9"), Amendment No. 10 on November 3, 2025 (the "Amendment No. 10") and Amendment No. 11 on November 13, 2025 (the "Amendment No. 11" and as further amended by this Amendment No. 12 the "Schedule 13D"). The class of equity securities to which this Schedule 13D relates is the common stock, par value \$0.001 per share (the "Common Stock"). Unless specifically amended hereby, the disclosures set forth in the Original Schedule 13D, remain unchanged, provided that if any Item amended herein is incorporated by reference into any other Item in the Schedule 13D as previously amended, such incorporation by reference is also amended hereby. Capitalized terms used but not otherwise defined herein have the meanings given to them in the Schedule 13D.

Item 5. Interest in Securities of the Issuer

The information set forth in rows (11) and (13) of the cover pages of this Amendment No. 11 is incorporated by reference into this Item 5(a). In the aggregate, the Reporting Persons beneficially own, as of the date hereof, 14,594,816 shares of Common Stock, representing approximately 7.68% of the Common Stock outstanding as of the date hereof. All such ownership percentages of the securities reported herein are based upon 189,971,052 shares of Common Stock outstanding as of February 13, 2026, as reported on the Form 10-K filed by the Issuer with the SEC on February 19, 2026. In this regard the reported securities are beneficially owned as follows: Oaktree Value Opportunities Fund Holdings, L.P. directly holds 2,998,064 shares of Common Stock; OCM Opps GTM Holdings, LLC directly holds 10,101,666 shares of Common Stock; Oaktree Phoenix Investment Fund L.P. directly holds 555,799 shares of Common Stock; and Oaktree Opportunities Fund Xb Holdings (Delaware), L.P. directly holds 939,287 shares of Common Stock. Oaktree Capital Holdings, LLC, in its capacity as the indirect manager of the

(a) Direct Holders, may be deemed to beneficially own the 14,594,816 shares of Common Stock held directly by the Direct Holders; Oaktree Capital Group Holdings GP, LLC, in its capacity as the indirect owner Oaktree Capital Holdings, LLC, may be deemed to beneficially own the aggregate shares of Common Stock held directly by the Direct Holders; With respect to the shares of Common Stock reported herein, each of the Reporting Persons may be deemed to have shared voting and dispositive power or the shared power to direct the vote and disposition of the shares of Common Stock which such Reporting Person may be deemed to beneficially own as set forth above. Neither the filing of this Schedule 13D nor any of its contents shall be deemed to constitute an admission by any of the Reporting Persons that it is the beneficial owner of any of the shares of Common Stock referred to herein for the purposes of Section 13(d) of the Act, or for any other purpose, and such beneficial ownership is expressly disclaimed by each Reporting Person, other than each Direct Holder with respect to securities reported as directly held by such Direct Holder.

(b) The information set forth in row (7) through (10) of the cover pages of this Amendment No. 12 is incorporated by reference into this Item 5(b).

(c) On February 24, 2026, Oaktree Value Opportunities Fund Holdings, L.P., OCM Opps GTM Holdings, LLC, and Oaktree Opportunities Fund Xb Holdings (Delaware), L.P. sold an aggregate of 2,500,000 shares of Common Stock in a private sale back to the Issuer for \$20.00 per share. Except for such transaction, the Reporting Persons have not affected any transactions in the Common Stock since the filing of Amendment No. 11.

(d) Not Applicable.

Item 7. Material to be Filed as Exhibits.

Exhibit A Joint Filing Agreement, dated February 25, 2026 Exhibit B Signature Page, dated as February 25, 2026

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Oaktree Value Opportunities Fund Holdings, L.P.

Signature: /s/ Henry Orren

Name/Title: Henry Orren/Managing Director, See Exhibit B

Date: 02/25/2026

OCM Opps GTM Holdings, LLC

Signature: /s/ Henry Orren

Name/Title: Henry Orren/Managing Director, See Exhibit B

Date: 02/25/2026

Oaktree Phoenix Investment Fund, L.P.

Signature: /s/ Henry Orren

Name/Title: Henry Orren/Managing Director, See Exhibit B

Date: 02/25/2026

Oaktree Opportunities Fund Xb Holdings (Delaware), L.P.

Signature: /s/ Henry Orren

Name/Title: Henry Orren/Managing Director, See Exhibit B

Date: 02/25/2026

Oaktree Capital Holdings, LLC

Signature: /s/ Henry Orren

Name/Title: Henry Orren/Managing Director

Date: 02/25/2026

Oaktree Capital Group Holdings, LLC

Signature: /s/ Henry Orren

Name/Title: Henry Orren/Managing Director

Date: 02/25/2026

**JOINT FILING AGREEMENT**

In accordance with the requirements of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, and subject to the limitations set forth therein, the parties set forth below agree to jointly file the Schedule 13D to which this joint filing agreement is attached, and any subsequent amendments thereto, and have duly executed this joint filing agreement as of the date set forth below.

Dated: February 25, 2026

**Oaktree Value Opportunities Fund Holdings, L.P.**

By: Oaktree Value Opportunities Fund GP, L.P.  
Its: General Partner

By: Oaktree Value Opportunities Fund GP Ltd.  
Its: General Partner

By: Oaktree Capital Management, L.P.  
Its: Director

By: /s/ Henry Oren  
Name: Henry Oren  
Title: Managing Director

**OCM Opps GTM Holdings, LLC**

By: Oaktree Fund GP, LLC  
Its: General Partner

By: Oaktree Fund GP I, L.P.  
Its: Managing Member

By: /s/ Henry Oren  
Name: Henry Oren  
Title: Managing Director

**Oaktree Phoenix Investment Fund L.P.**

By: Oaktree Phoenix Investment Fund GP, L.P.  
Its: General Partner

By: Oaktree Phoenix Investment Fund GP, Ltd.  
Its: General Partner

By: Oaktree Capital Management, L.P.  
Its: Director

By: /s/ Henry Oren  
Name: Henry Oren  
Title: Managing Director

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**Oaktree Opportunities Fund Xb Holdings (Delaware), L.P.**

By: Oaktree Fund GP, LLC  
Its: General Partner

By: Oaktree Fund GP I, L.P.  
Its: Managing Member

By: /s/ Henry Oren  
Name: Henry Oren  
Title: Managing Director

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**Oaktree Capital Holdings, LLC**

By: /s/ Henry Oren  
Name: Henry Oren  
Title: Managing Director

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**Oaktree Capital Group Holdings, LLC**

By: /s/ Henry Oren  
Name: Henry Oren  
Title: Managing Director

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## SIGNATURE PAGE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 25, 2026

**Oaktree Value Opportunities Fund Holdings, L.P.**

By: Oaktree Value Opportunities Fund GP, L.P.  
Its: General Partner

By: Oaktree Value Opportunities Fund GP Ltd.  
Its: General Partner

By: Oaktree Capital Management, L.P.  
Its: Director

By: /s/ Henry Oren  
Name: Henry Oren  
Title: Managing Director

**OCM Opps GTM Holdings, LLC**

By: Oaktree Fund GP, LLC  
Its: General Partner

By: Oaktree Fund GP I, L.P.  
Its: Managing Member

By: /s/ Henry Oren  
Name: Henry Oren  
Title: Managing Director

**Oaktree Phoenix Investment Fund L.P.**

By: Oaktree Phoenix Investment Fund GP, L.P.  
Its: General Partner

By: Oaktree Phoenix Investment Fund GP, Ltd.  
Its: General Partner

By: Oaktree Capital Management, L.P.  
Its: Director

By: /s/ Henry Oren  
Name: Henry Oren  
Title: Managing Director

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**Oaktree Opportunities Fund Xb Holdings (Delaware), L.P.**

By: Oaktree Fund GP, LLC  
Its: General Partner

By: Oaktree Fund GP I, L.P.  
Its: Managing Member

By: /s/ Henry Oren  
Name: Henry Oren  
Title: Managing Director

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