# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### SCHEDULE 13D

**Under the Securities Exchange Act of 1934** 

(Amendment No. 2)\*

### **Garrett Motion Inc.**

(Name of Issuer)

Common Stock, \$0.001 par value per share (Title of Class of Securities)

366505105 (CUSIP Number)

Susanne V. Clark
Senior Managing Director, General Counsel and Chief Sustainability Officer
c/o Centerbridge Partners, L.P.
375 Park Avenue, 11th Floor
New York, New York 10152
(212) 672-5000
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

June 6, 2023 (Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box  $\Box$ .

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 12

	NAMES OF REPORTING PERSONS						
1	Centerbridge Credit Partners Master, L.P.						
2	СНЕСК	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) (b)					
3	SEC USI	SEC USE ONLY					
4	SOURCI OO	SOURCE OF FUNDS (SEE INSTRUCTIONS)					
5	СНЕСК	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)					
6	CITIZE!		OR PLACE OF ORGANIZATION				
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		7 8 9 10	SOLE VOTING POWER None  SHARED VOTING POWER 10,764,999  SOLE DISPOSITIVE POWER None  SHARED DISPOSITIVE POWER 10,764,999				
11	<b>AGGRE</b> 10,764,99		MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 13.17% (1)						
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) PN						

(1) All calculations of percentage ownership herein are based on a total of 72,561,029 shares of Common Stock issued and outstanding as of June 6, 2023, based upon information provided to the Reporting Persons by Garrett Motion Inc.. All calculations are based on the shares of Common Stock and Series A Cumulative Convertible Preferred Stock owned by the Reporting Person divided by the outstanding shares of Common Stock plus the shares of Series A Cumulative Convertible Preferred Stock owned by the Reporting Person.

	NAMES OF REPORTING PERSONS						
1	Centerbridge Credit Partners Offshore General Partner, L.P.						
2	СНЕСК	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) $\square$ (b) $\boxtimes$					
3	SEC USE ONLY						
4	SOURCE OO	SOURCE OF FUNDS (SEE INSTRUCTIONS) OO					
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)						
6	<b>CITIZE</b> Delaware		R PLACE OF ORGANIZATION				
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH		8	SOLE VOTING POWER  None  SHARED VOTING POWER  10,764,999  SOLE DISPOSITIVE POWER				
REPOR PERSON		9	None SHARED DISPOSITIVE POWER				
		10	10,764,999				
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 10,764,999						
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 13.17%						
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) PN						

	NAMES OF REPORTING PERSONS						
1	Centerbridge Credit Cayman GP, Ltd.						
2	CHECK	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) □  (b) ⊠					
3	SEC USE ONLY						
4	SOURCI OO	SOURCE OF FUNDS (SEE INSTRUCTIONS) OO					
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)						
6	CITIZE!		OR PLACE OF ORGANIZATION				
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		7	SOLE VOTING POWER  None  SHARED VOTING POWER				
		9	10,764,999  SOLE DISPOSITIVE POWER  None				
2 2200 21		10	SHARED DISPOSITIVE POWER 10,764,999				
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 10,764,999						
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 13.17%						
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  OO						

4	NAMES OF REPORTING PERSONS						
1	Centerbri	Centerbridge Credit GP Investors, L.L.C.					
2	CHECK	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) $\square$ (b) $\boxtimes$					
3	SEC USE	SEC USE ONLY					
4	SOURCE OO	SOURCE OF FUNDS (SEE INSTRUCTIONS) OO					
5	СНЕСК	BOX IF	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)				
6	<b>CITIZEN</b> Delaware		OR PLACE OF ORGANIZATION				
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		7 8	SOLE VOTING POWER  None  SHARED VOTING POWER  10,764,999				
		9	SOLE DISPOSITIVE POWER  None				
		10	SHARED DISPOSITIVE POWER 10,764,999				
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 10,764,999						
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
13	<b>PERCEN</b> 13.17%	T OF C	LASS REPRESENTED BY AMOUNT IN ROW (11)				
14	TYPE O	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  OO					

	NAMES OF REPORTING PERSONS						
1	Centerbridge Special Credit Partners III-Flex, L.P.						
2	СНЕСК	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) □  (b) ⊠					
3	SEC USE ONLY						
4	SOURCI OO	SOURCE OF FUNDS (SEE INSTRUCTIONS) OO					
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)						
6	<b>CITIZE</b> Delaware		OR PLACE OF ORGANIZATION				
NUMBER OF SHARES BENEFICIALLY OWNED BY		7 8	SOLE VOTING POWER  None  SHARED VOTING POWER  28,221,929  SOLE DISPOSITIVE POWER				
EAC REPOR PERSON	TING	9	None None				
		10	SHARED DISPOSITIVE POWER 28,221,929				
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 28,221,929						
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 29.57%						
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) PN						

	NAMES OF REPORTING PERSONS						
1	Centerbridge Special Credit Partners General Partner III, L.P.						
2	СНЕСК	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) $\square$ (b) $\boxtimes$					
3	SEC USE ONLY						
4	SOURCE OO	SOURCE OF FUNDS (SEE INSTRUCTIONS)  OO					
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)						
6	<b>CITIZE</b> Delaware		OR PLACE OF ORGANIZATION				
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		7 8 9 10	SOLE VOTING POWER None  SHARED VOTING POWER 28,221,929  SOLE DISPOSITIVE POWER None  SHARED DISPOSITIVE POWER 28,221,929				
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 28,221,929						
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 29.57%						
14	PN	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) PN					

4	NAMES OF REPORTING PERSONS							
1	CSCP III	CSCP III Cayman GP Ltd.						
2	СНЕСК	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a)  (b)  (b)						
3	SEC USE ONLY							
4	SOURCE OO	SOURCE OF FUNDS (SEE INSTRUCTIONS) 00						
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)							
6	CITIZE! Cayman 1		OR PLACE OF ORGANIZATION					
		7	SOLE VOTING POWER  None					
NUMBI SHAI BENEFIC OWNE	RES CIALLY	8	SHARED VOTING POWER 28,221,929					
EAC REPOR PERSON	CH CTING	9	SOLE DISPOSITIVE POWER  None					
		10	SHARED DISPOSITIVE POWER 28,221,929					
11	AGGRE 28,221,92		MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)							
13	<b>PERCEN</b> 29.57%	T OF C	LASS REPRESENTED BY AMOUNT IN ROW (11)					
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  OO							

1	NAMES OF REPORTING PERSONS							
1	Jeffrey H	Jeffrey H. Aronson						
2	CHECK	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) $\square$ (b) $\boxtimes$						
3	SEC USI	SEC USE ONLY						
4	SOURCI OO	SOURCE OF FUNDS (SEE INSTRUCTIONS) 00						
5	СНЕСК	BOX IF	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)					
6	CITIZE! United St		OR PLACE OF ORGANIZATION					
		7	SOLE VOTING POWER None					
NUMBE SHAE BENEFIC OWNE	RES CIALLY	8	SHARED VOTING POWER 38,986,928					
EAC REPOR PERSON	CH CTING	9	None					
		10	SHARED DISPOSITIVE POWER 38,986,928					
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 38,986,928							
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)							
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 37.28%							
14	TYPE O	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) IN						

This amendment (this "Amendment No. 2") amends the Schedule 13D filed by the Reporting Persons on May 13, 2021 (the "Original Schedule 13D", as amended by that certain Amendment No. 1 filed by the Reporting Persons on April 14, 2023 (the "Schedule 13D Amendment No. 1" and, as further amended by this Amendment No. 2, the "Schedule 13D"). Capitalized terms used herein but not defined herein shall have the respective meanings defined in the Original Schedule 13D or Schedule 13D Amendment No. 1, as applicable. The Schedule 13D is amended hereby only as specifically set forth herein, provided that with respect to any Item amended herein, if such Item is incorporated by reference into any other Item in the Schedule 13D as previously amended, such incorporation by reference is also amended hereby.

#### **Item 4. Purpose of Transaction**

Item 4 is hereby amended by the addition of the following:

On June 6, 2023, Credit Partners Master, SC III-Flex, and the Company consummated the Series A Repurchase contemplated by the Transaction Agreement. Credit Partners Master sold, assigned, and transferred 9,774,821 shares of its Series A Preferred Stock to the Company in exchange for cash consideration of \$79,928,706 and SC III-Flex sold, assigned, and transferred 24,402,874 shares of its Series A Preferred Stock to the Company in exchange for cash consideration of \$199,542,294. Concurrently with the closing of the Series A Repurchase, the Company issued 1,020,288 shares of Common Stock and paid \$1,411,240 in cash to Credit Partners Master and issued 2,547,153 shares of Common Stock and paid \$3,523,165 in cash to SC III Flex, representing all dividends paid or payable on the shares of Series A Preferred Stock through September 30, 2023. Furthermore, the board designation rights of the Reporting Persons were reduced from three (3) designees to one (1) designee.

#### Item 5. Interest in Securities of the Issuer.

Item 5 is hereby amended and restated to read as follows:

(a) and (b).

The information required by Items 5(a) - (b) is set forth in rows 7 - 13 of the cover page for each of the Reporting Persons and is incorporated herein by reference.

(c).

The information set forth in Item 4 of this Amendment No. 2 is incorporated by reference in this Item 5 (c).

#### **SIGNATURES**

After reasonable inquiry and to the best of his or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

**DATED:** June 7, 2023

#### CENTERBRIDGE CREDIT PARTNERS MASTER, L.P.

By: Centerbridge Credit Partners Offshore General Partner, L.P., its general partner

By: Centerbridge Credit Cayman GP, Ltd., its general partner

By: Centerbridge Credit GP Investors, L.L.C., its director

#### /s/ Susanne V. Clark

Name: Susanne V. Clark Title: Authorized Signatory

#### CENTERBRIDGE CREDIT PARTNERS OFFSHORE GENERAL PARTNER, L.P.

By: Centerbridge Credit Cayman GP, Ltd., its general

partner

Centerbridge Credit GP Investors, L.L.C., its By: director

#### /s/ Susanne V. Clark

Name: Susanne V. Clark Title: Authorized Signatory

#### CENTERBRIDGE CREDIT CAYMAN GP, LTD.

By: Centerbridge Credit GP Investors, L.L.C., its director

#### /s/ Susanne V. Clark

Name: Susanne V. Clark Title: Authorized Signatory

#### CENTERBRIDGE CREDIT GP INVESTORS, L.L.C.

#### /s/ Susanne V. Clark

Name: Susanne V. Clark Title: Authorized Signatory

## CENTERBRIDGE SPECIAL CREDIT PARTNERS III-FLEX, L.P.

By: Centerbridge Special Credit Partners General Partner III, L.P., its general partner By: CSCP III Cayman GP Ltd., its general partner

/s/ Susanne V. Clark

Name: Susanne V. Clark Title: Authorized Signatory

#### CENTERBRIDGE SPECIAL CREDIT PARTNERS GENERAL PARTNER III, L.P.

By: CSCP III Cayman GP Ltd., its general partner

/s/ Susanne V. Clark

Name: Susanne V. Clark Title: Authorized Signatory

CSCP III CAYMAN GP LTD.

/s/ Susanne V. Clark

Name: Susanne V. Clark Title: Authorized Signatory

JEFFREY H. ARONSON

/s/ Jeffrey H. Aronson