FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| ashington, D. | C. 2 | 20549 | |
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| OMB APPROVAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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|---|----------------------|--|--|---|---|------|---|---------|--|--------------|--|-----------------|---|---|---|---|-----------|--|--|
| 1. Name and Address of Reporting Person* <u>Spenninck Fabrice</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol Garrett Motion Inc. [GTX] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | | |
| (Last) (First) (Middle) LA PIECE 16 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/01/2018 | | | | | | | | | X Officer (give title below) Other (specibelow) SVP & Chief Human Res. Officer | | | | ` | | |
| (Street) ROLLE V8 1180 | | | | 4.1 | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | Person | | | | | | |
| | | Tab | ole I - Nor | -Deriv | ativ | e Se | curities | s Ac | quired, D | isp | osed o | f, or Be | nefic | ially | Owned | | | | |
| 1. Title of Security (Instr. 3) | | Date | Transaction ate Month/Day/Year) | | 2A. Deemed Execution Date if any (Month/Day/Yea | | e, Transaction Disposed Code (Instr. 5) | | ities Acquired (A) or d Of (D) (Instr. 3, 4 a | | | | s For lly (D) ollowing (I) (I | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | Code V | _ | Amount | (A) o (D) | Pric | ce | Transacti (Instr. 3 a | and 4) | | <u> </u> | | | |
| Common | Stock ⁽¹⁾ | | | | | | | | | | | | <u> </u> | | |) | | D | |
| | | | | | | | | | uired, Dis s, options | | | | | | Jwned | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversi or Exerci Price of Derivativ Security | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Yea | Date, | Code (Ins | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4) | | ! | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | Ownersi Form: Ily Direct (I or Indire (I) (Instr | Ownership | Beneficial Ownership ct (Instr. 4) | |
| | | | | (| Code | v | (A) | (D) | Date Exercisable | | xpiration ate | Title | Amou or Numb of Share | er | | | | | |
| Restricted Stock Units | (2) | 10/01/2018 | | | A | | 43,250 | | (2) | | (2) | Common Stock | 43,2 | 50 | \$0 | 43,250 |) | D | |
| Restricted Stock Units | (3) | 10/01/2018 | | | A | | 5,881 | | (3) | | (3) | Common Stock | 5,88 | 31 | \$0 | 5,881 | | D | |
| Restricted Stock Units | (4) | 10/01/2018 | | | A | | 9,234 | | (4) | | (4) | Common Stock | 9,23 | 34 | \$0 | 9,234 | | D | |
| Restricted Stock Units | (5) | 10/01/2018 | | | A | | 8,607 | | (5) | L | (5) | Common Stock | 8,60 |)7 | \$0 | 8,607 | | D | |
| Restricted Stock Units | (6) | 10/01/2018 | | | A | | 4,287 | | (6) | | (6) | Common Stock | 4,28 | 37 | \$0 | 4,287 | | D | |
| Restricted Stock Units | (7) | 10/01/2018 | | | A | | 5,993 | | (7) | L | (7) | Common Stock | 5,99 | 93 | \$0 | 5,993 | | D | |
| Restricted Stock Units | (8) | 10/01/2018 | | | A | | 7,315 | | (8) | | (8) | Common Stock | 7,31 | .5 | \$0 | 7,315 | | D | |
| Restricted Stock Units | (9) | 10/01/2018 | | | A | | 8,036 | | (9) | | (9) | Common Stock | 8,03 | 6 | \$0 | 8,036 | | D | |
| Restricted Stock Units | (10) | 10/01/2018 | | | A | | 19,452 | | (10) | | (10) | Common Stock | 19,4 | 52 | \$0 | 19,452 | 2 | D | |
| Restricted Stock Units | (11) | 10/01/2018 | | | A | | 9,809 | | (11) | | (11) | Common Stock | 9,80 | 9 | \$0 | 9,809 | | D | |

Explanation of Responses:

- 1. On October 1, 2018, Honeywell International Inc. ("Honeywell") distributed a pro rata dividend to Honeywell's stockholders of record as of 5:00 p.m. New York City time on September 18, 2018 one share of Garrett Motion Inc., a Delaware corporation, ("Garrett") common stock, par value \$1.00 per share held by each holder to effect the legal and structural separation of Garrett from Honeywell. Mr. Spenninck received a dividend from Honeywell of 9 shares of Garrett common stock.
- 2. Grant of restricted stock units pursuant to the 2018 Stock Incentive Plan of Garrett Motion Inc. and its Affiliates, which will vest as to 50% on October 1, 2021 and 50% on October 1, 2022, subject to continued employment.
- 3. Grant of restricted stock units in connection with the conversion of certain equity and cash incentive awards previously granted by Honeywell into equity awards of Garrett with respect to, or with a value determined with reference to, Garrett common stock, par value \$0.001. The restricted stock units will vest in equal installments on February 27, 2019, February 27, 2020, February 27, 2021 and February 27, 2022, subject to continued employment.
- 4. Grant of restricted stock units in connection with the conversion of certain equity and cash incentive awards previously granted by Honeywell into equity awards of Garrett with respect to, or with a value

determined with reference to, Garrett common stock, par value \$0.001. The restricted stock units will vest in equal installments on February 28, 2019, February 28, 2020 and February 28, 2021, subject to continued employment.

- 5. Grant of restricted stock units in connection with the conversion of certain equity and cash incentive awards previously granted by Honeywell into equity awards of Garrett with respect to, or with a value determined with reference to, Garrett common stock, par value \$0.001. The restricted stock units will vest in equal installments on February 25, 2019 and February 25, 2020, subject to continued employment.
- 6. Grant of restricted stock units in connection with the conversion of certain equity and cash incentive awards previously granted by Honeywell into equity awards of Garrett with respect to, or with a value determined with reference to, Garrett common stock, par value \$0.001. The restricted stock units will vest on February 26, 2019, subject to continued employment.
- 7. Grant of restricted stock units in connection with the conversion of certain equity and cash incentive awards previously granted by Honeywell into equity awards of Garrett with respect to, or with a value determined with reference to, Garrett common stock, par value \$0.001. The restricted stock units will vest on February 27, 2021, subject to continued employment.
- 8. Grant of restricted stock units in connection with the conversion of certain equity and cash incentive awards previously granted by Honeywell into equity awards of Garrett with respect to, or with a value determined with reference to, Garrett common stock, par value \$0.001. The restricted stock units will vest on February 28, 2020, subject to continued employment.
- 9. Grant of restricted stock units in connection with the conversion of certain equity and cash incentive awards previously granted by Honeywell into equity awards of Garrett with respect to, or with a value determined with reference to, Garrett common stock, par value \$0.001. The restricted stock units will vest on February 25, 2019, subject to continued employment.
- 10. Grant of restricted stock units in connection with the conversion of certain equity and cash incentive awards previously granted by Honeywell into equity awards of Garrett with respect to, or with a value determined with reference to, Garrett common stock, par value \$0.001. The restricted stock units will vest 49% on July 31, 2020 and 51% on July 31, 2022, subject to continued employment.
- 11. Grant of restricted stock units in connection with the conversion of certain equity and cash incentive awards previously granted by Honeywell into equity awards of Garrett with respect to, or with a value determined with reference to, Garrett common stock, par value \$0.001. The restricted stock units will vest on March 15, 2020, subject to continued employment.

/s/ Jerome Maironi, as
Attorney-in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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