FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number:

OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

Section obligati	this box if no lo 16. Form 4 or ons may contin tion 1(b).	Form 5	STA		ed pursu	iant	to Section 1	GES IN E 6(a) of the Se he Investmen	curitie	es Exch	ange Act c		RSH	IP	11	ated av	er: verage burden sponse:	3235-0287 0.5
		Reporting Person [*] ecial Credit Pa	artners III-F	' <u>lex</u> ,				cker or Tradin <u>Inc.</u> [GTX		nbol				ck all applica Director	ible)		on(s) to Issue 10% Ov Other (s	vner
(Last) 375 PAR	,	First) E, 11TH FLOOR	(Middle)		3. Date 05/17			isaction (Mon	th/Day	//Year)				below)	give due		below)	peeny
(Street) NEW YC	ORK N	īΥ	10152		4. If Ar	nenc	dment, Date	of Original Fil	ed (N	lonth/D	ay/Year)			Form fil	ed by One	Repo	(Check Applie rting Person One Reporti	
(City)	(5	State)	(Zip)															
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1. The of S	Security (Inst	r. 3)		2. Transa Date (Month/I		r) E	A. Deemed Execution Da f any Month/Day/Y	Code (Ir		4. Sec Dispo	urities Acq sed Of (D) (Instr. 3, 4	and 5)	Following Transacti	s Ily Owned Reported on(s)	Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amou		0)	Price	(Instr. 3 a	nd 4)			
								cquired, D its, option						wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yeau	Code	action (Instr.	Der Sec Acc or E	lumber of ivative curities quired (A) Disposed of (Instr. 3, 4 I 5)	6. Date Exerc Expiration D (Month/Day/\	ate	e and	7. Title an Securities Derivative 3 and 4)	S Underly	ng	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Exp Date	iration	Title	Amoun Numbe Shares	or of		Transactio (Instr. 4)	n(s)		
Series A Cumulative Convertible Preferred Stock	(1)	05/17/2021		S ⁽²⁾			2,400,000	(1)		(1)	Common Stock	2,400,	000(1)	\$5.25 ⁽¹⁾	66,207,1	82	I	See Footnotes ⁽³⁾⁽⁴⁾
		Reporting Person [*]	artners III-F	ˈ <u>lex, L</u>	. <u>P.</u>													
(Last)		(First) E, 11TH FLOOR	(Middle)			-												
(Street) NEW YC	DRK	NY	10152			_												
(City)		(State)	(Zip)															
		Reporting Person [*] edit Partners N	<u>Master, L.P.</u>															
(Last) 375 PAR	K AVENUI	(First) E, 11TH FLOOR	(Middle)			-												
(Street) NEW YC	DRK	NY	10152			-												
(City)		(State)	(Zip)			-												
	oridge Cre	Reporting Person [*] edit Partners (Offshore Ge	<u>neral</u>														
(Last) 375 PAR	K AVENUI	(First) E, 11TH FLOOR	(Middle)			_												
(Street)	ORK	NY	10152															
(City)		(State)	(Zip)															
		Reporting Person [*] edit Cayman (GP. Ltd.															

(Last) 375 PARK AVEN	(First) IUE, 11TH FLOOR	(Middle)
(Street) NEW YORK	NY	10152
(City)	(State)	(Zip)
	s of Reporting Person [*] Credit GP Investors	<u>s, L.L.C.</u>
(Last) 375 PARK AVEN	(First) IUE, 11TH FLOOR	(Middle)
(Street) NEW YORK	NY	10152
(City)	(State)	(Zip)
	s of Reporting Person [*] Special Credit Parts (First)	ners General Partner
375 PARK AVEN	IUE, 11TH FLOOR	
(Street) NEW YORK	NY	10152
(City)	(State)	(Zip)
1. Name and Address <u>CCP III Caym</u>	s of Reporting Person [*] aan GP Ltd.	
(Last) 375 PARK AVEN	(First) IUE, 11TH FLOOR	(Middle)
(Street) NEW YORK	NY	10152
(City)	(State)	(Zip)
1. Name and Address Aronson Jeffre	s of Reporting Person [*]	
(Last) 375 PARK AVEN	(First) IUE, 11TH FLOOR	(Middle)
(Street) NEW YORK	NY	10152
(City)	(State)	(Zip)

Explanation of Responses:

1. Each share of Series A Cumulative Convertible Preferred Stock, par value \$0.001 per share (the "Series A Preferred Stock"), is convertible into one share of Common Stock pursuant to the terms of the Certificate of Designations of Series A Cumulative Convertible Preferred Stock (the "Series A Certificate of Designations"), dated as of April 30, 2021, by Garrett Motion Inc., as filed pursuant to its Form 8-K dated as of April 30, 2021. 2. The sales reported on this line were effected pursuant to a private market disposition.

3. CSCP III Cayman GP Ltd. ("CSCP III Cayman GP") is the general partner of Centerbridge Special Credit Partners General Partner III, L.P. ("Special Credit III GP"), which is the general partner of Centerbridge Special Credit Partners III-Flex, L.P. ("SC III-Flex"), and may be deemed to share beneficial ownership over the shares of Common Stock and shares of Series A Cumulative Convertible Preferred Stock held of record by SC III-Flex. As the director of CSCP III Cayman GP, Jeffrey H. Aronson may be deemed to share beneficial ownership with respect to the shares held of record by SC III-Flex. Such persons and entities expressly disclaim beneficial ownership of the shares held of record by SC III-Flex. Such persons and entities expressly disclaim beneficial ownership of the shares held of record by SC III-Flex.

4. (Continued from Footnote 3) Centerbridge Credit GP Investors, L.L.C. ("Credit GP Investors") is the sole director of Centerbridge Credit Cayman GP, Ltd. ("Credit Cayman GP"), which is the general partner of Centerbridge Credit Partners Offshore General Partner, L.P. ("Credit Partners Offshore GP"), which is the general partner of Centerbridge Credit Partners Master, L.P. ("Credit Partners Master"), and may be deemed to share beneficial ownership over the shares of Common Stock and shares of Series A Cumulative Convertible Preferred Stock held of record by Credit Partners Master. As the managing member of Credit GP Investors, Jeffrey H. Aronson may be deemed to share beneficial ownership with respect to the shares held of record by Credit Partners Master. Such persons and entities expressly disclaim beneficial ownership of the shares held of record by Credit Partners Master. Such persons and entities expressly disclaim beneficial ownership of the shares held of record by Credit Partners Master.

Remarks:

The Reporting Persons are jointly filing this Form 4. Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended, each of the Reporting Persons (other than to the extent it directly holds securities reported herein) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of any or all of the reported securities for purposes of Section 16 or for any other purpose. We note that the undersigned have made a Schedule 13D filing, and we refer to the disclosures contained therein regarding potential "group" status and disclaimers thereto.

CENTERBRIDGE CREDIT PARTNERS MASTER, L.P., By: Centerbridge Credit GP Investors, L.L.C., its indirect director, /s/ Susanne V. Clark, Name: Susan V. Clark, Title: Authorized Signatory

05/19/2021

CENTERBRIDGE CREDIT <u>1</u> <u>PARTNERS OFFSHORE</u> <u>GENERAL PARTNER, L.P., By:</u> <u>Centerbridge Credit Cayman GP,</u> <u>Ltd., its GP, By: Centerbridge</u>

05/19/2021

<u>director, /s/ Susanne V. Clark,</u> <u>Name: Susanne V. Clark, Title:</u> <u>Authorized Signatory</u>	
CENTERBRIDGE CREDIT CAYMAN GP, LTD., By: Centerbridge Credit GP Investors, L.L.C., its director, /s/ Susanne V. Clark, Name: Susanne V. Clark, Name: Authorized Signatory	<u>05/19/202</u>
CENTERBRIDGE CREDIT GP INVESTORS, L.L.C., /s/ Susanne V. Clark, Name: Susanne V. Clark, Title: Authorized Signatory	<u>05/19/202</u>
CENTERBRIDGE SPECIAL CREDIT PARTNERS III-FLEX, L.P., By: Centerbridge Special Credit Partners General Partner III, L.P., its GP, By: CSCP III Cayman GP Ltd., its GP, /s/ Susanne V. Clark, Name: Susanne V. Clark, Title: Authorized Signatory	<u>05/19/202</u>
<u>CENTERBRIDGE SPECIAL</u> <u>CREDIT PARTNERS</u> <u>GENERAL PARTNER III, L.P.,</u> <u>By: CSCP III Cayman GP Ltd.,</u> <u>its GP, /s/ Susanne V. Clark,</u> <u>Name: Susanne V. Clark, Title:</u> <u>Authorized Signatory</u>	<u>05/19/202</u>
CSCP III CAYMAN GP LTD., /s/ Susanne V. Clark, Name: Susanne V. Clark, Title: Authorized Signatory	<u>05/19/202</u>
JEFFREY H. ARONSON, /s/ Jeffrey H. Aronson	<u>05/19/202</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.