(Last)

(First)

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden urs per response: 0.5

See footnotes(2)(3)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Instruc	tion 1(b).		Filed	pursuant	to Sect	ion 16(a)	of the	Securit	ies Exchanç	ge Act o	f 1934		<u> [</u>	nours per r	<u></u>		
1. Name and Address of Reporting Person* <u>Centerbridge Special Credit Partners III-</u> Elay, J. D.			or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol Garrett Motion Inc. [GTX] 5. Relationship of (Check all application) (olicable)	Reporting Person(s) to Issuer tible) X 10% Owner				
Flex, L.P. (Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 04/30/2021								Offic belov	er (give w)	title		Other (sp elow)	ecify
375 PAR	RK AVENU	E, 11TH FLOOF	2	4 16 0	a m d ma a s	at Data	of Onionia	aal Fila	d (Manth/Da	/\/a.a.v\		Individual a	r loint/	Craus Fili	(Cl		nliaahla
(Street) NEW YORK NY 10152			4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	tate) (Z	Zip)									Peis	011				
		Table	I - Non-Deriva	ative Se	curiti	es Acc	quired	l, Dis	posed of	f, or E	Benefic	ially Own	ed				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deen Execution if any (Month/E	on Date,	Code	action (Instr.	4. Securities Acquir Disposed Of (D) (Ins		red (A) or istr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount		(A) or (D)	Price	Transactio (Instr. 3 ar						
Common Stock		04/30/2021			J ⁽¹⁾		3,390,000(2		D	\$0.00	0(1)		I	I		otes ⁽²⁾⁽	
		Tal	ole II - Derivati (e.g., pu						osed of, convertib				d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Ins 8)	on of str. De Se Ac (A Di of	Number erivative ecurities equired) or sposed (D) astr. 3, 4 and 5)	Expira	ation Da	Exercisable and tion Date //Day/Year)		e and int of ities rlying ative ity (Instr. 4)	8. Price of Derivative Security (Instr. 5)	deriva Secur Benef Owne Follow Repor	rities ficially d ving rted action(s)	Form Direc or Inc	ership 1:	11. Natu of Indire Benefic Owners (Instr. 4
				Code V	(A	.) (D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares						
		f Reporting Person* Decial Credit P	artners III-Fl	ex,		,	,						-				
(Last) 375 PAR	RK AVENU	(First) IE, 11TH FLOOF	(Middle)														
(Street) NEW Y	ORK	NY	10152														
(City)		(State)	(Zip)														
		f Reporting Person* redit Partners	Master, L.P.														
(Last) 375 PAR	RK AVENU	(First) E, 11TH FLOOF	(Middle)														
(Street)	ORK	NY	10152														
(City)		(State)	(Zip)														
	<u>bridge Cı</u>	f Reporting Person* redit Partners	Offshore Gen	<u>eral</u>													

375 PARK AVENUE, 11TH FLOOR							
(Street) NEW YORK	NY	10152					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* <u>Centerbridge Credit Cayman GP, Ltd.</u>							
(Last) 375 PARK AVEN	(First) UE, 11TH FLOOR	(Middle)					
(Street) NEW YORK	NY	10152					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* <u>Centerbridge Credit GP Investors, L.L.C.</u>							
(Last) 375 PARK AVEN	(First) UE, 11TH FLOOR	(Middle)					
(Street) NEW YORK	NY	10152					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* Centerbridge Special Credit Partners General Partner III, L.P. (Last) (First) (Middle)							
375 PARK AVENUE, 11TH FLOOR							
(Street) NEW YORK	NY	10152					
(City)	(State)	(Zip)					
Name and Address of Reporting Person* CCP III Cayman GP Ltd.							
(Last) 375 PARK AVEN	(First) UE, 11TH FLOOR	(Middle)					
(Street) NEW YORK	NY	10152					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* <u>Aronson Jeffrey</u>							
(Last) 375 PARK AVEN	(First) UE, 11TH FLOOR	(Middle)					
(Street) NEW YORK	NY	11					

Explanation of Responses:

^{1.} On April 30, 2021, Garrett Motion Inc.'s (the "Company") plan of reorganization became effective which automatically terminated the Second Amended and Restated Plan Support Agreement. Upon the effective date of the plan of reorganization, all then outstanding shares of Common Stock were cancelled. As a result, on April 30, 2021, each of the Reporting Persons listed herein ceased to be the beneficial owner of any shares of Common Stock, and instead acquired beneficial ownership of newly issued securities in the reorganized Company. These newly acquired interests in the Company shall be reported on a subsequent Form 3 filing.

^{2.} CSCP III Cayman GP Ltd. ("CSCP III Cayman GP") is the general partner of Centerbridge Special Credit Partners General Partner III, L.P. ("Special Credit III GP"), which is the general partner of Centerbridge Special Credit Partners III-Flex. L.P. ("SC III-Flex"), and may be deemed to share beneficial ownership over the shares held of record by SC III-Flex. As the director of CSCP III Cayman GP, Jeffrey H. Aronson may be deemed to share beneficial ownership with respect to the shares held of record by SC III-Flex. Such persons and entities expressly disclaim beneficial ownership of the shares held of record by SC III-Flex, except to the extent of any proportionate pecuniary interest therein. Centerbridge Credit GP Investors, L.L.C. ("Credit GP Investors") is the sole director of Centerbridge Credit Cayman GP, Ltd. ("Credit Cayman GP"), which is the general partner of Centerbridge Credit Fartners Offshore General Partner, L.P.

^{3. (}Continued from Footnote 2) ("Credit Partners Offshore GP"), which is the general partner of Centerbridge Credit Partners Master, L.P. ("Credit Partners Master"), and may be deemed to share

beneficial ownership over the shares held of record by Credit Partners Master. As the managing member of Credit GP Investors, Jeffrey H. Aronson may be deemed to share beneficial ownership with respect to the shares held of record by Credit Partners Master. Such persons and entities expressly disclaim beneficial ownership of the shares held of record by Credit Partners Master, except to the extent of any proportionate pecuniary interest therein

Remarks

The Reporting Persons are jointly filing this Form 4. Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended, each of the Reporting Persons (other than to the extent it directly holds securities reported herein) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of any or all of the reported securities for purposes of Section 16 or for any other purpose. We note that the undersigned have made a Schedule 13D filing, and we refer to the disclosures contained therein regarding potential "group" status and disclosures thereto.

CENTERBRIDGE CREDIT PARTNERS MASTER, L.P., By: Centerbridge Credit GP 05/04/2021 Investors, Its Indirect Dir., /s/ Susanne V. Clark, Authorized <u>Signatory</u> CENTERBRIDGE CREDIT PARTNERS OFFSHORE GENERAL PARTNER, L.P., By: Centerbridge Credit Cayman GP, Ltd., Its GP, By: 05/04/2021 Centerbridge Credit GP Investors L.L.C., Its director, /s/ Susanne V. Clark, Name: Susanne V. Clark, Title: <u>Authorized Signatory</u> CENTERBRIDGE CREDIT CAYMAN GP, LTD., By: Centerbridge Credit GP Investors, L.L.C., its director, 05/04/2021 /s/ Susanne V. Clark, Name: Susanne V. Clark, Title: **Authorized Signatory** CENTERBRIDGE CREDIT GP INVESTORS, L.L.C., /s/ Susanne V. Clark, Name: 05/04/2021 Susanne V. Clark, Title: Authorized Signatory **CENTERBRIDGE SPECIAL CREDIT PARTNERS III-**FLEX, L.P., By: Centerbridge **Special Credit Partners** General Partner III, L.P., Its 05/04/2021 GP, By: CSCP III Cayman GP Ltd., Its GP, /s/ Susanne V. Clark, Name: Susanne V. Clark, Title: Authorized <u>Signatory</u> **CENTERBRIDGE SPECIAL CREDIT PARTNERS GENERAL PARTNER III,** L.P., By: CSCP III Cayman GP Ltd., its general partner, /s/ Susanne V. Clark, Name: Susanne V. Clark, Title: Authorized Signatory CSCP III CAYMAN GP LTD., /s/ Susanne V. Clark, 05/04/2021 Name: Susanne V. Clark, Title: Authorized Signatory JEFFREY H. ARONSON, /s/ 05/04/2021 Jeffrey H. Aronson

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.