UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 8, 2023

GARRETT MOTION INC.

(Exact name of Registrant as specified in its charter)

1-38636

Delaware (State or other jurisdiction of

82-4873189

| (State or other jurisdiction of incorporation) | (Commission | (I.R.S. Employer | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|--------------------------------------------------------|--|
| incorporation) | File Number) | Identification Number) | |
| La Pièce 16 | | | |
| Rolle, Switzerland | | 1180 | |
| (Address of Principal Executive Offices) | | (Zip Code) | |
| | +41 21 695 30 00 | | |
| (Registrant's | s telephone number, including area c | ode) | |
| | Not Applicable | | |
| (Former Name or I | Former Address, if Changed Since L | ast Report) | |
| Check the appropriate box below if the Form 8-K filing is intended following provisions: | ded to simultaneously satisfy the fili | ng obligation of the Registrant under any of the | |
| □ Written communications pursuant to Rule 425 under the □ Soliciting material pursuant to Rule 14a-12 under the Expre-commencement communications pursuant to Rule 1 □ Pre-commencement communications pursuant to Rule 1 | xchange Act (17 CFR 240.14a-12) 14d-2(b) under the Exchange Act (17 | | |
| Securities registered pursuant to Section 12(b) of the Act: | | | |
| | Trading | Name of each exchange | |
| Title of each class | Symbol(s) | on which registered | |
| Common Stock, \$0.001 par value per share | GTX | The Nasdaq Stock Market LLC | |
| Series A Cumulative Convertible Preferred Stock, par value \$0.001 per share | GTXAP | The Nasdaq Stock Market LLC | |
| Indicate by check mark whether the registrant is an emerging chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (| | le 405 of the Securities Act of 1933 (§230.405 of this | |
| Emerging growth company \square | | | |
| If an emerging growth company, indicate by check mark if the F or revised financial accounting standards provided pursuant to S | | | |
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Item 8.01. Other Events.

On March 8, 2023, the Disinterested Directors Committee of the Board of Directors of Garrett Motion Inc. (the "Company") declared the payment of a dividend of \$0.17 per share of the Company's Series A Cumulative Convertible Preferred Stock, \$0.001 par value per share. The dividend will be paid on April 3, 2023 to shareholders of record as of March 22, 2023.

A copy of the Company's press release announcing the dividend is attached as Exhibit 99.1 to this Current Report on Form 8-K, and is incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

| Exhibit No. | Description | |
|-------------|-----------------------------------------------------------------------------------------------------------|--|
| 99.1 | Press Release of Garrett Motion Inc., dated March 8, 2023 | |
| 104 | Cover Page Interactive Data File - the cover page XBRL tags are embedded within the Inline XBRL document. | |
| | | |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GARRETT MOTION INC.

Date: March 8, 2023 By: /s/ Jerome Maironi

Name: Jerome Maironi

Title: Senior Vice President, General Counsel and Corporate

Secretary



Garrett Motion Declares a Cash Dividend on Series A Preferred Stock

ROLLE, Switzerland, March 8, 2022 – Garrett Motion Inc. (Nasdaq: GTX, GTXAP), a leading differentiated automotive technology provider, today announced that the first quarter dividend for the Series A 11% PIK Preferred Stock will be made in cash and is in lieu of allowing the first quarter dividend to accrete. On March 8, 2023, the Disinterested Directors Committee of the Board of Directors of Garrett declared a quarterly cash dividend of \$0.17 per share, which will be paid on April 3, 2023, to holders of record as of the close of business on March 22, 2023.

About Garrett Motion Inc.

Garrett Motion is a differentiated technology leader, serving customers worldwide for more than 65 years with passenger vehicle, commercial vehicle, aftermarket replacement and performance enhancement solutions. Garrett's cutting-edge technology enables vehicles to become cleaner, more efficient and connected. Our portfolio of turbocharging, electric boosting and automotive software solutions empowers the transportation industry to redefine and further advance motion. For more information, please visit www.garrettmotion.com.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of fact, that address activities, events or developments that we or our management intend, expect, project, believe or anticipate will or may occur in the future are forward-looking statements including, without limitation, our statements regarding our capital structure. Although we believe forward-looking statements are based upon reasonable assumptions, such statements involve known and unknown risks, uncertainties, and other factors, which may cause the actual results or performance of Garrett to be materially different from any future results or performance expressed or implied by such forward-looking statements. Such risks and uncertainties include, but are not limited to those described in our annual report on Form 10-K for the year ended December 31, 2022, as well as our other filings with the Securities and Exchange Commission, under the headings "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements." You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this document. Forward-looking statements are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by our forward-looking statements.

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