# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

X 10% Owner

below)

Other (specify

7. Nature of

Indirect Beneficial Ownership (Instr. 4)

Footnotes(1)(2)

11. Nature of

Indirect Beneficial Ownership (Instr. 4)

Footnotes<sup>(1)(2)</sup>

See

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

I

10.

Ownership Form: Direct (D)

or Indirect (I) (Instr. 4)

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9. Number of

derivative Securities Beneficially Owned Following

Reported Transaction(s) (Instr. 4)

28,070,065

Director

below)

5. Amount of

Transaction(s) (Instr. 3 and 4)

8. Price of

Securities
Beneficially Owner
Following

3,575,000

Officer (give title

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     BAUPOST GROUP LLC/MA						2. Issuer Name <b>and</b> Ticker or Trading Symbol Garrett Motion Inc. [ GTX ]									5. Relationship (Check all appli Direct		
(Last) (First) (Middle) 10 ST. JAMES AVE SUITE 1700					3. Date of Earliest Transaction (Month/Day/Year) 05/07/2021										Office below		
(Street) BOSTON MA 02116					'	4. If Amendment, Date of Original Filed (Month/Day/Year)								ndividual or Form X Form			
(City)	(5	State)	(Zip)														
			Table I - N	lon-l	Deriv	ative	Sec	curities A	cquire	d, D	isposed	of, o	or Be	nefici	ally	Owned	
1. Title of Security (Instr. 3)				Date	ransacti e nth/Day		Exed if an	Deemed cution Date, ly nth/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				d 5)   S	5. Amount Securities Beneficiall Following Reported	
									Code	v	Amount		(A) or (D)	Price		Transactio	
Common Stock																3,575	
			Table I					ırities Acı s, warrant								Owned	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	4. Transact Code (In		action	5. Number of ction Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Securities Underly Derivative Security (Instr. 3 and 4)		t of	8. Price of Derivative Security (Instr. 5)			
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title		Amount Number Shares			
Series A Preferred Stock	(3)	05/07/2021			S			380,952 <sup>(3)</sup>	(3)		(3)	Sto par v \$0.	nmon ock, value .001 share	380,95	52 <sup>(3)</sup>	(3)	
		Reporting Person*	Ā					•									
(Last) 10 ST. JA SUITE 1	AMES AVE	(First)	(Mide	dle)													
(Street)	N	MA	021	16			-										
(City)		(State)	(Zip)				-										
		Reporting Person*															
(Last) 10 ST. JA SUITE 1	AMES AVE	(First)	(Mide	dle)			-										
(Street) BOSTON MA 021			16														
(City) (State) (Zip)						-											
	nd Address of	Reporting Person*															
(Last) (First) (N 10 ST. JAMES AVE SUITE 1700		(Mide	dle)														
(Street)	N	MA	021	16			-										

(City)	(State)	(Zip)

### **Explanation of Responses:**

- 1. This statement on Form 4 is being jointly filed by The Baupost Group, L.L.C. ("Baupost"), Baupost Group GP, L.L.C. ("Baupost GP") and Seth A. Klarman ("Mr. Klarman") (collectively, the "Reporting Persons"). Baupost is a registered investment adviser. The principal business of Baupost is to act as an investment adviser to various private investment limited partnerships. Baupost GP, as the manager of Baupost, and Mr. Klarman, as the sole managing member of Baupost GP and a controlling person of Baupost, may be deemed to have beneficial ownership under Section 13 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), of the securities beneficially owned by Baupost. Securities reported on this Form 4 as being beneficially owned by Baupost were purchased on behalf of certain of such partnerships.
- 2. (Continued from footnote 1) The Reporting Persons disclaim beneficial ownership of the securities indicated except to the extent of their pecuniary interest therein, and the reporting herein of such securities shall not be construed as an admission that the Reporting Persons are the beneficial owners thereof for purposes of Section 16 of the Exchange Act or for any other purpose.
- 3. Shares of Series A Preferred Stock of Garrett Motion Inc. (the "Company") are convertible, at the holder's election, at the conversion rate (as defined in the Company's certificate of designation of Series A Convertible Preferred Stock), which initially is 1:1. The shares of Series A Preferred Stock have no expiration date.

 Seth A. Klarman
 05/11/2021

 Seth A. Klarman
 05/11/2021

 Seth A. Klarman
 05/11/2021

 \*\* Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.